

SCOTTISH BORDERS COUNCIL WILLIAM HILL TRUST SUB-COMMITTEE

MINUTES of Meeting of the WILLIAM HILL TRUST SUB-COMMITTEE held via Microsoft Teams on Monday, 28 August 2023 at 2.30 pm

Present:- Councillors D. Parker (Chair), J. Linehan and J. PatonDay

Apologies:- Mr S. Harris

In Attendance:- Statutory Accountant (G. Reid), Solicitor (F. Rankine), Trainee Solicitor (M. Beck) and Democratic Services Officer (W. Mohieddeen).

1. **MINUTE**

There had been circulated copies of the Minute of the Meeting held on 20 June 2023.

DECISION

AGREED to approve the Minute for signature by the Chair.

2. **MONITORING REPORT FOR 3 MONTHS TO 30 JUNE 2023**

There had been circulated copies of a report by Director Finance and Procurement that provided the details of the income and expenditure for the William Hill Trust Fund for the three months to 30 June 2023, a full year projected out-turn for 2023-24, and projected balance sheet values as at 31 March 2024. Appendix 1 of the report provided the projected income and expenditure position for 2023-24 which showed a projected surplus of £11,557 for the year. Appendix 2 of the report provided a projected balance sheet value as at 31 March 2024 which showed a projected increase in reserves of £11,557. Appendix 3 of the report showed the value of the Aegon Asset Management Investment Fund to 30 June 2023. The Statutory Accountant presented the report and advised Members that the application for financial assistance to Melrose and District Community Council of £430 which was approved at the meeting held on 20 June 2023 had been omitted from the report.

DECISION

NOTED:

- (a) **the projected income and expenditure for 2023-24 in Appendix 1;**
- (b) **the projected balance sheet value as at 31 March 2024 in Appendix 2; and,**
- (c) **the current position of the Aegon Asset Management Investment Fund in Appendix 3.**

The meeting concluded at 2.37 am.